Personal Finance Tips

The money story we all live

Every month, money comes in — and seems to flow out even faster. Without a plan, it's easy to end up broke before payday. But a few simple habits can change your story.

Budgeting basics

Think of your income as a pie. A smart way to slice it is:

- **50%** for needs (rent, food, transport)
- **30%** for wants (entertainment, clothes)
- **20%** for savings and investments

By sticking to this, you give your future as much priority as your present.

Smart habits for a secure future

- Build an emergency fund. Life is full of surprises.
- Insure what matters most — your health, family, and home.
- Save for retirement early, even if it feels far away.

Managing debt

Not all debt is bad — a home loan or student loan can help build your future. But high-interest debt, like credit cards or payday loans, traps you. The best strategy is to pay off the most expensive debt first. Each time you reduce a debt, you free up money to save.

Family matters

Money is often a private subject, but families who talk about it build stronger futures. Share goals with your partner. Teach children the value of saving. Set aside money for education.

One change at a time

Nomsa began by cutting down her takeaway meals and saving R300 each month. Over a year, she saved R3,600 — enough to start a small investment. A tiny change made a big difference.