Vesting process

A step-by-step guide for beneficiaries

What you'll do and when:

1 Check your details (now)

- Confirm you're a beneficiary and that your ID, mobile and banking details are correct.
- Fastest: JIS portal https://www.investecss.co.za/thusano/account/logon (use ID/employee number).
- Or call 086 125 5525 / 086 143 3659, USSD *128*1138# (with a SA ID number), Text +27 83 680 0079, or visit TEBA.

2 Choose what to do (by 22 November 2025)

- Sell all your shares (you'll get the cash, after tax); or
- Transfer your shares to a broker (no cash now); or
- Do both (sell some, transfer the rest).

If you don't choose by 22 Nov 2025, the default applies: your shares are sold after vesting and the cash (after taxes) is paid to your recorded bank account.

3 If you're transferring, open a stock broker account (before Dec 2025)

- Use your bank's share-trading service or any JSE-accredited broker.
- Have your stock broker account details ready so transfer can start smoothly.

4 Vesting day (1 December 2025)

- The 15-year hold ends. The Trust begins the sell/transfer process in line with your choice and starts formal wind-up steps.

5 How the value is set (Dec 2025 – Feb 2026)

- If selling, shares are sold over several days; an average price is used so everyone who sells gets the same price per share.
- Share prices can go up or down; the Trust can't predict future prices.

6 Taxes are applied

TAX

- The Trust gets a SARS tax directive and deducts taxes before paying out or transferring.
- If transferring, you may sell a small portion to cover taxes/fees or settle them directly (your broker/JIS will guide you).

7 You receive your value (from 1 March 2026)

- Selling: cash (after tax and fees) is paid into your bank account on record.
- Transferring: your shares move into your broker account.
- You'll get confirmations via your chosen contact method.

8 Keep your records

- You'll receive a tax certificate for your payout/transfer.
- The Trust continues tracing unpaid beneficiaries through March 2028.

Quick tips

- Update banking details before you submit your choice.
- Prepare broker details early if you plan to keep your shares.
- Need help? Call 086 125 5525 / 086 143 3659, USSD *120*1138# (with a SA ID), Text +27 83 680 0079, or visit Teba.

Stay safe from scams

- Thusano Trust/JIS will never ask you to pay a fee to get your payout or transfer.
- Only statutory taxes and standard admin fees (handled by the Trust/JIS) apply.
- If unsure, contact the numbers above before sharing personal or banking info.