Update to Thusano Trust Beneficiaries who elected to sell their shares

We are pleased to inform you that the sale of your Gold Fields and Sibanye-Stillwater shares has been completed, in keeping with your choice made during the election process.

The traders began selling the shares after the vesting date of 1 December 2025, spreading the sales over approximately six weeks. The sale price differed from day to day, and now that the sales are complete, we have the final, average sale price per share that beneficiaries can use to calculate their payout before tax and fees.

Final average price at which shares were sold:	
Gold Fields	Sibanye-Stillwater
R739.09	R56.25

You can view your share statement on your JIS profile *https://www.investecss.co.za/thusano/account/logon*. Use the USSD code *120*1138# on your mobile phone (for those with a South African ID), or you can make part of the calculation yourself if you know what your share allocation is:

	Final price of shares		Number of shares allocated to you		Value due to you before tax and fees
Gold Fields	R739.09	X		=	
Sibanye-Stillwater	R56.25	X		=	

IMPORTANT

If you log onto your profile on the JIS system / contact the call centre to view your statement, you will note two things:

ONE:

That the system will have made the above calculation for you, as well as deducted the relevant administration fees we have been referring to. This amount shown will be your before-tax amount.

TWO:

The system refers to a 45% taxation amount. **Please note:** unless you are in the highest tax bracket, this is not the percentage that your payout will be taxed. We are still awaiting confirmation from South African Revenue Services (SARS) about the individual tax that will be applied to each person. When this is available, your share statement will be updated accordingly.