Thusano trust

Explanation of your share statement

Your share statement shows in detail what money was generated by the sale of your shares.

Here is an explanation of the most important parts of your share statement, using an example of someone who chose to sell all their shares:

Plan	Award	Instruction Date	Effective Date	Transaction Type	Number Of Awards	Sub Total	Taxable Gain	Sell Price	Brokerage	IT88 Amount	IT88 Directive Number	VAT	Levy	Strate
Goldfields	Offer 1 – GFI		01/12/2025	Tax	195	63 081.72	144 122.14	739.0879	0.00	0	0	0.00	0.00	0.00
Goldfields	Offer 1 – GFI	29/01/2026	01/12/2025	Sell	195	144 122.14	140 181.60	739.0879	504.43	0	0	75.74	0.48	0.05
Sibanye	Offer 1 – SGL		01/12/2025	Tax	195	4 936.01	10 968.91	56.2508	0.00	0	0	0.00	0.00	0.00
Sibanye	Offer 1 – SGL	30/01/2026	01/12/2025	Sell	195	10 968.91	10 968.91	56.2508	38.39	0	0	5.77	0.04	0.02
DEFINITIONS														
Plan – This shows which company's shares the calculation refers to.	**Award** – Each beneficiary received one set of shares in Gold Fields and four sets of shares in Sibanye-Stillwater. Only one is shown in the example below. This column shows that a separate calculation has been made for each award.	**Instruction date** – This was the date on which the trader made the sale of these shares.	**Effective date** – This was the date that the shares vested and became the property of the beneficiary.	**Transaction type** – This tells you if the amount is a tax amount to be deducted, or the amount that the shares were sold for. The tax amount is a percentage of the value of the amount the shares were sold for. This will include a line item for a cheque price after the payments are made, and refers to the net amount payable	**Number of awards** – this is how many of each type of share the beneficiary was originally given, based on how many years they were employed on the date the shares were offered.	**Sub-total** – This is the value of the sale or the value of the tax	**Taxable gain** – The value of the trade declared to SARS for the obtaining of the tax directive.	**Sell price** – This is the price at which the shares were sold. The sales were made over a period of 6 weeks, at a different price each day. This final sell price is a weighted average of all the sale prices, so that everyone's shares were sold for the same price.	**Brokerage** – this is an administrative cost for the transaction.	**IT88 amount** – If the beneficiary has outstanding money owing to SARS, SARS will issue a IT88 which instructs JIS to deduct the applicable amount and pay it over to SARS, before the payout is made into the beneficiary's bank account. If an IT88 was issued, the amount to be deducted will appear in this column.	**IT88 directive number** – If an IT88 has been issued by SARS, the reference number will appear here.	**Taxes and administration costs** – calculated according to the value of each award.		

Explanation of your transaction confirmation statement

This statement summarises the amounts, taxes and fees applied and shows you the net amount for each of your six awards.

This explanation uses a different example of someone who chose to sell their shares and who had an IT88 issued for outstanding taxes:

							Costs									
Trade Reference	**Trade Description**	**Quantity**	**Date**	**Exercise Price**	**Sell Price**	**Sale Proceeds**	**Option Money**	**Brokerage**	**Levy**	**Strate**	**Admin Fee**	**Tax Directive Fee**	**VAT**	**STT**	**Transfer Fee**	**Net Proceeds before tax**
THU56784	Sell	282.00	01/12/2025	R 739.0879	R 739.0879	R 208,422.79	R 0.00	R (729.48)	R (0.69)	R (0.08)	R 0.00	R 0.00	R (109.54)	R 0.00	R 0.00	R 207,583.00
Less:	Tax Per Tax Directive*															R (37,516.08)
	IT88 Per Tax Directive**															R (35,199.98)
Amount due to you on sale of shares after costs and taxation																R 134,866.94
Net effect: Due to you Excluding any SWIFT fees* **																**R 134,866.94**

DEFINITIONS

Trade reference – the reference number for the shares	**Trade description** – showing if the applicable amount relates to the sale of shares or taxes deducted	**Quantity** – the number of shares that were sold under this specific award	**Date – the** vesting date when the shares became property of the beneficiary	**Exercise price** – The value of each share that is declared to SARS, used to calculate the taxable gain	**Sell price** – The weighted average price the shares were sold at	**Sale proceeds** – The amount of money generated from the sale (number of shares x sale price) before deductions	**Costs** – the various tax and admin costs deducted	**Net proceeds before tax** – the money generated by the sale of shares, less the costs

* **Tax per tax directive** – the amount SARS requires be deducted as tax from the beneficiary based on a tax directive or tax scale according to the beneficiary's income

** **Tax per IT88** – the amount SARS is deducting due to recover money owed by the beneficiary to SARS

*** **Net effect** – the amount you should receive in your bank account. You will add the net amount from all six of your awards to get to the full amount that will be paid to you