Thusano trust

TIMING OF PAYOUTS

Gold Fields | Sibanye Stillwater we are one

JSE Investor Services (JIS) will begin paying out those beneficiaries who elected to sell their shares, from March 2026.

Remember that the amount paid into your account is the value of the shares at the average price at which the shares were sold, less the applicable administrative fees and taxes.

What if you do not receive your payment in of March?

This could mean:

1 That you owe money to SARS.

According to Section 179(1) of the Tax Administration Act, No.28 of 2011, SARS may initiate collection proceedings or offset any payment received from the Thusano Trust against the outstanding tax debt. They do by issuing an IT88 directive.

This means that JIS will have been ordered through an IT88 instruction, to withhold the amount owing to SARS from the beneficiary, andwill pay it over to SARS.

In such a case, JIS will provide you with an explanation and this will be indicated on your share statement and transaction confirmation statement.

As communicated, neither JIS nor Thusano Trust can do anything for the beneficiary in this situation, and the beneficiary will have to contact SARS.

2 That your bank details were incomplete or unavailable

If you are the person entitled to the payout, this situation can be fixed by contacting JIS or your nearest TEBA office with your banking details and relevant FICA documents.

Once these and other details are updated, JIS will make the payment, however it may be later in March, or when the update is completed on the system.

3 That when JIS applied to SARS for a tax directive for you, this was declined.

This means that your records are not in order and need to be referred back to your employer if you are still employed at Gold Fields or Sibanye. Once resolved, payment can take place.

If you are no longer employed, your payment will be processed using the tax tables on their last known income scale.

4 If you are a foreign national

Foreign transactions may take a little longer to be processed and reflect in your account

What if the amount received is different to what I calculated from my share statement?

1. The most likely explanation is that according to Section 179(1) of the Tax Administration Act, No.28 of 2011, SARS may have ordered JIS through an IT88 to collect money owed to them and this was deducted from the payment.

   You can call JIS to check if SARS made the deduction, but after that, this is once again a matter the beneficiary must take up directly with SARS.

2. Another explanation is that you may have made the calculation of your expected payout using a share price that wasn't the same as the final average sale price communicated after the share sales were completed in the middle of January 2026 (R739.09 for Gold Fields shares and R56.25 for Sibanye-Stillwater shares). If you are unsure, contact JIS.

Contacting SARS

- Use the SARS WhatsApp number: 0800 11 7277 (save the number on your phone then start a WhatsApp conversation by sending a message 'Hi')
- Call the SARS Contact Centre: 0800 00 7277
- International callers use: +27 11 602 2093
- Visit www.sars.gov.za
- Visit the SARS office nearest you

Contacting JIS:

- Call 086 125 5525 or 086 143 3659 or
- +27 11 713 0000 if outside RSA.
- Email thusano@jseinvestorservices.co.za